



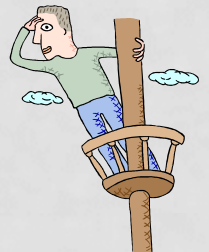
2016/17 FISCAL YEAR BUDGET PRESENTATION

BOARD OF TRUSTEES MEETING

JUNE 7, 2016

DISCUSSION OVERVIEW

- Initial Thoughts
- Guidelines and Assumptions
- 2015/16 Fiscal Year Budget & Multi-year Projection
- Charts and Graphs
 - Revenues and Expenditures
 - Excess (Deficiency) Budget v Actual Comparison
 - Cash Flow
 - Ending Fund Balance
- SB 858 Reserves Disclosure
- Education Protection Account Reporting
- Fiscal Solvency Statement
- Timeline/Next Steps



INITIAL THOUGHTS



- Budget story is really told in the assumptions
- Additional one-time monies
 - 2015/16 = \$7.4 million
 - 2016/17 = \$3.2 million
- No relief for STRS/PERS issue
- Comfortable Ending Fund Balance
- Potential areas of caution
 - Deficit spending remains unresolved
 - Economy is slowing
- Budget streamlining may be necessary...
 - Solution requires a multi-year approach
 - Focus should be on multi-year projection
 - Maintain positive fund balance in 2nd year out (2018/19)

BUDGET GUIDELINES



No. 2 - Expenditures for the budget year and subsequent two years, including appropriations for contingencies for the General Fund and each special fund, will not exceed the total revenues plus any carryover from prior years, or beginning balances available for that fund.

No. 3 - Budget assumptions shall be developed, reviewed, and updated on an ongoing basis.

No. 5 - The District Goals, Objectives, and Standards, along with Board established priorities and initiatives will be a driving force in the development of the budget to the extent allowed within the available funding.

BUDGET GUIDELINES



No. 12 - 2015/16 Board Priorities

A – Preserve Core Programs

Continue to enhance, on a sustainable basis, high-quality core programs and opportunities that are consistent with student needs and parent expectations.

B – Eliminate Structural Deficit

Develop and administer District finances and budgets that continue reduction and elimination of the structural deficit in order to assure quality educational programs.

Prepare a Board-approved general five-year financial plan and continue developing and implementing detailed three-year financial budgets and plans consistent with the sustainability objective.

ASSUMPTIONS



| | 2015/16 | 2016/17 | 2017/18 | 2018/19 | 2019/20 | 2020/21 |
|---|--------------|--------------|--------------|--------------|--------------|-------------|
| State Budget Info | | | | | | |
| Statutory COLA | 1.02% | 0.00% | 1.11% | 2.42% | 2.67% | 2.67% |
| Gap Funding Closure Percentage | 52.02% | 54.84% | 19.30% | 34.25% | 36.74% | 100.00% |
| Progress Toward LCFF Implementation | | 95.70% | 96.53% | 97.72% | 98.56% | 100.00% |
| STRS-PERS | | | | | | |
| CalSTRS Rate | 10.73% | 12.58% | 14.43% | 16.28% | 18.13% | 19.10% |
| CalPERS Rate | 11.847% | 13.888% | 15.50% | 17.10% | 18.60% | 19.80% |
| CalSTRS Increase Over Prior Year | \$1,787,518 | \$1,292,954 | \$1,292,954 | \$1,292,954 | \$1,292,954 | \$677,927 |
| CalPERS Increase Over Prior Year | \$275,943 | \$402,809 | \$318,142 | \$315,774 | \$296,038 | \$236,830 |
| Combined Increase Over Prior Year | \$2,063,461 | \$1,695,763 | \$1,611,096 | \$1,608,728 | \$1,588,992 | \$914,757 |
| Cumulative Amount | | \$3,759,224 | \$5,370,320 | \$6,979,048 | \$8,568,040 | \$9,482,797 |
| District Info | | | | | | |
| Enrollment | 14,237 | 14,237 | 14,240 | 14,043 | 14,036 | 14,036 |
| P-2 ADA | 13,930 | 13,735 | 13,735 | 13,570 | 13,570 | 13,570 |
| Step and Column Cost | \$ 1,150,000 | \$ 999,564 | \$ 1,030,921 | \$ 1,087,424 | \$ 1,164,544 | 1,246,810 |
| Fund 17 - Projected Ending Fund Balance | \$ 4,379,166 | \$ 3,587,991 | \$ 2,836,634 | \$ 2,074,006 | \$ 1,299,939 | \$ 514,262 |

BUDGET ASSUMPTIONS



10.4 5% salary increase budgeted for all employees

10.5 Supplemental Employee Retirement Program (SERP)

Cost of Plan - \$1.36 million – One-time cost that can be paid all at once or over the five years of the plan.

Projected Savings

| | | |
|--------|---------|-----------|
| Year 1 | 2016/17 | \$474,292 |
| Year 2 | 2017/18 | \$410,474 |
| Year 3 | 2018/19 | \$377,020 |
| Year 4 | 2019/20 | \$335,515 |
| Year 5 | 2020/21 | \$277,619 |

BUDGET ASSUMPTIONS



18. Deferred Maintenance

(Total General Fund Expenditures – Capital Outlay and Other Outgo) x 0.50%

| | <u>2014/15</u> | <u>2015/16</u> | <u>2016/17</u> |
|---------|----------------------|----------------------|----------------|
| 2014/15 | \$200,000 | \$200,000 | \$200,000 |
| 2015/16 | \$400,000 | \$800,000 | \$800,000 |
| 2016/17 | \$600,000 | \$800,000 | \$1,000,000 |
| 2017/18 | \$800,000 | \$800,000 | \$1,000,000 |
| 2018/19 | \$1,000,000 | \$1,000,000 | \$1,000,000 |

19. Routine Restricted Maintenance Account

(Total General Fund Expenditures – Capital Outlay and Other Outgo) x 3.0%

| | |
|---------|---------------|
| 2015/16 | \$4.4 million |
| 2016/17 | \$5.0 million |

BUDGET ASSUMPTIONS



20. Capital Outlay

| | | |
|--|------------------|------------|
| • Textbook/instructional materials adoptions | \$1,500,000 | Assignment |
| • Technology infrastructure safety net | \$350,000 | Assignment |
| • Furniture replacement | \$100,000 | Assignment |
| • Ongoing technology replacement/refresh | \$500,000 | Budgeted |
| • Vehicle replacement (white fleet/golf carts) | <u>\$150,000</u> | Budgeted |
| • Total | \$2,600,000 | |

BUDGET ASSUMPTIONS



21. One-Time Funding 2015/16

| | |
|---------------------------------------|--------------------|
| Technology/Chromebooks* | \$3,000,000 |
| Technology/Network Infrastructure* | \$2,500,000 |
| Furniture & Equipment Replacement | \$250,000 |
| Transportation Equipment | \$250,000 |
| Supplemental Employee Retirement Plan | <u>\$1,400,000</u> |
| Total | \$7,400,000 |

22. One-Time Funding 2016/17

| | |
|------------------------------------|------------------|
| Instructional Materials Adoptions | \$1,500,000 |
| Technology/Network Infrastructure* | \$1,000,000 |
| Furniture & Equipment Replacement | \$300,000 |
| Transportation Equipment | \$85,000 |
| Balance Remaining | <u>\$315,000</u> |
| Total | \$3,200,000 |

*Relatively short asset life, requires refresh plan.

BUDGET ASSUMPTIONS



24. Other Post Employee Benefits (OPEBs) Pay-as-you-go Costs

| <u>Year</u> | <u>Total</u> | <u>Certificated</u> | <u>Classified</u> | <u>Management</u> |
|-------------|--------------|---------------------|-------------------|-------------------|
| 2016 | \$1,488,839 | \$775,700 | \$537,944 | \$175,195 |
| 2017 | \$1,496,342 | \$865,760 | \$495,596 | \$134,986 |
| 2018 | \$1,831,181 | \$1,099,635 | \$586,950 | \$144,596 |
| 2019 | \$2,002,820 | \$1,186,279 | \$689,810 | \$126,731 |
| 2020 | \$2,225,740 | \$1,340,962 | \$740,776 | \$144,002 |

BUDGET ASSUMPTIONS



31. School Site Allocation

| | |
|---------------------------------------|---------------|
| Discretionary Site Supply Funding | \$95/ADA |
| Site Lottery Funding – Restricted | \$80,000/Site |
| Site Lottery Funding – Unrestricted | \$55,309/Site |
| Site Mandated Block Grant Allocation* | \$10.00/ADA |
| Library Funding* | \$1.00/ADA |
| Staffing Ratio | 28.5:1 |

32. Instructional Materials

| | |
|---|-----------|
| Restricted Lottery (Repair and Replacement) | \$547,760 |
| General Fund Unrestricted (New/Adoptions) | \$900,000 |

*Sites experiencing a projected decrease in funding for 2016/17 (BPHS, FUHS, LSHS, LVHS, TRHS) as a result of these updated allocation formulas will be funded at the 2015/16 rate for the 2016/17 fiscal year. Beginning in 2017/18, the Mandated Block Grant Allocation and Library Funding will be eliminated and combined with the Discretionary Site Supply Budget of \$95/ADA for a total of \$106/ADA.



2016/17 GENERAL FUND COMBINED BUDGET



| | | |
|--|------------------|-----------------------------|
| Revenues | | \$164,803,210 |
| Expenditures | | |
| Certificated Salaries | \$69,889,425 | |
| Classified Salaries | 19,735,859 | |
| Benefits | 37,687,420 | |
| Books & Supplies | 13,492,750 | |
| Services & Other | 15,564,568 | |
| Capital Outlay | 2,513,056 | |
| Other Outgo | 7,409,810 | |
| Transfers | <u>(140,341)</u> | |
| Total Expenditures | | <u>\$166,152,547</u> |
| Excess (Deficiency) | | (1,349,337) |
| Other Sources/Uses (\$805,177 - \$755,350) | | <u>49,827</u> |
| Net Increase (Decrease) | | (\$1,299,510) ¹⁴ |



2016/17 GENERAL FUND ENDING BALANCE



| | |
|---------------------------|--------------------|
| Beginning Fund Balance | \$23,669,981 |
| Net Increase (Decrease) | <u>(1,299,510)</u> |
| Total Ending Fund Balance | \$22,370,471 |

Components of Ending Balance

| | |
|--|------------------|
| Revolving Cash, Stores, Prepaid | \$ 319,892 |
| Legally Restricted | 1,448,610 |
| Other Designations | 7,028,241 |
| 3% Reserve for Economic Uncertainty | 5,007,032 |
| Unrestricted/Unassigned/Unappropriated | <u>8,566,696</u> |
| Total Ending Fund Balance | \$22,370,471 |



GENERAL FUND MULTI-YEAR PROJECTION

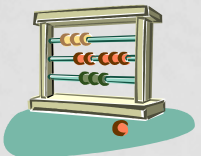
| | <u>2016/17</u> | <u>2017/18</u> | <u>2018/19</u> |
|------------------------------|----------------------|----------------------|-----------------------|
| LCFF Implementation | 95.70% | 96.53% | 97.72% |
| Revenues ¹ | \$164,803,210 | \$162,020,353 | \$ 164,473,167 |
| Total Expenditures | <u>\$166,152,547</u> | <u>\$165,759,998</u> | <u>\$ 168,519,900</u> |
| Excess (Deficiency) | \$ (1,349,337) | \$ (3,739,645) | \$ (4,046,733) |
| Net Sources/Uses (Transfers) | <u>\$ 49,827</u> | <u>\$ 49,827</u> | <u>\$ 49,827</u> |
| Net Increase (Decrease) | \$ (1,299,510) | \$ (3,689,818) | \$ (3,996,906) |
| Beginning Fund Balance | <u>\$ 23,669,981</u> | <u>\$ 23,370,471</u> | <u>\$ 18,680,653</u> |
| GF Ending Fund Balance | \$ 22,370,471 | \$ 18,680,653 | \$ 14,683,747 |

| | | | |
|--|-------------|-------------|-------------|
| GF "U ³ " Ending Balance ² | \$8,566,696 | \$5,658,744 | \$1,446,932 |
| Reserves/Expenditures ³ | 12.59% | 10.58% | 7.96% |

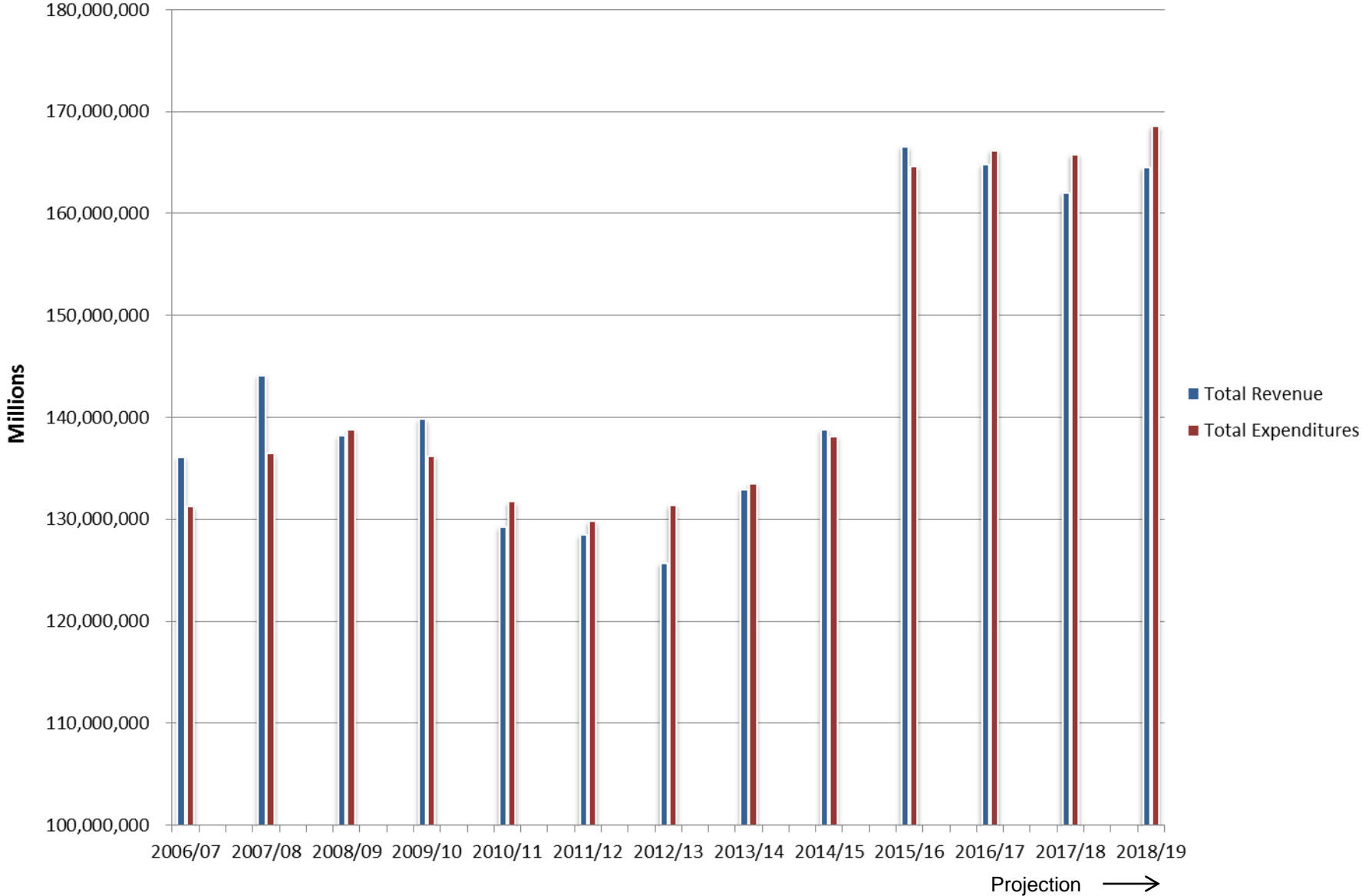
¹State revenue projections under LCFF funding assume School Services projections

²Unrestricted/Unassigned/Unappropriated

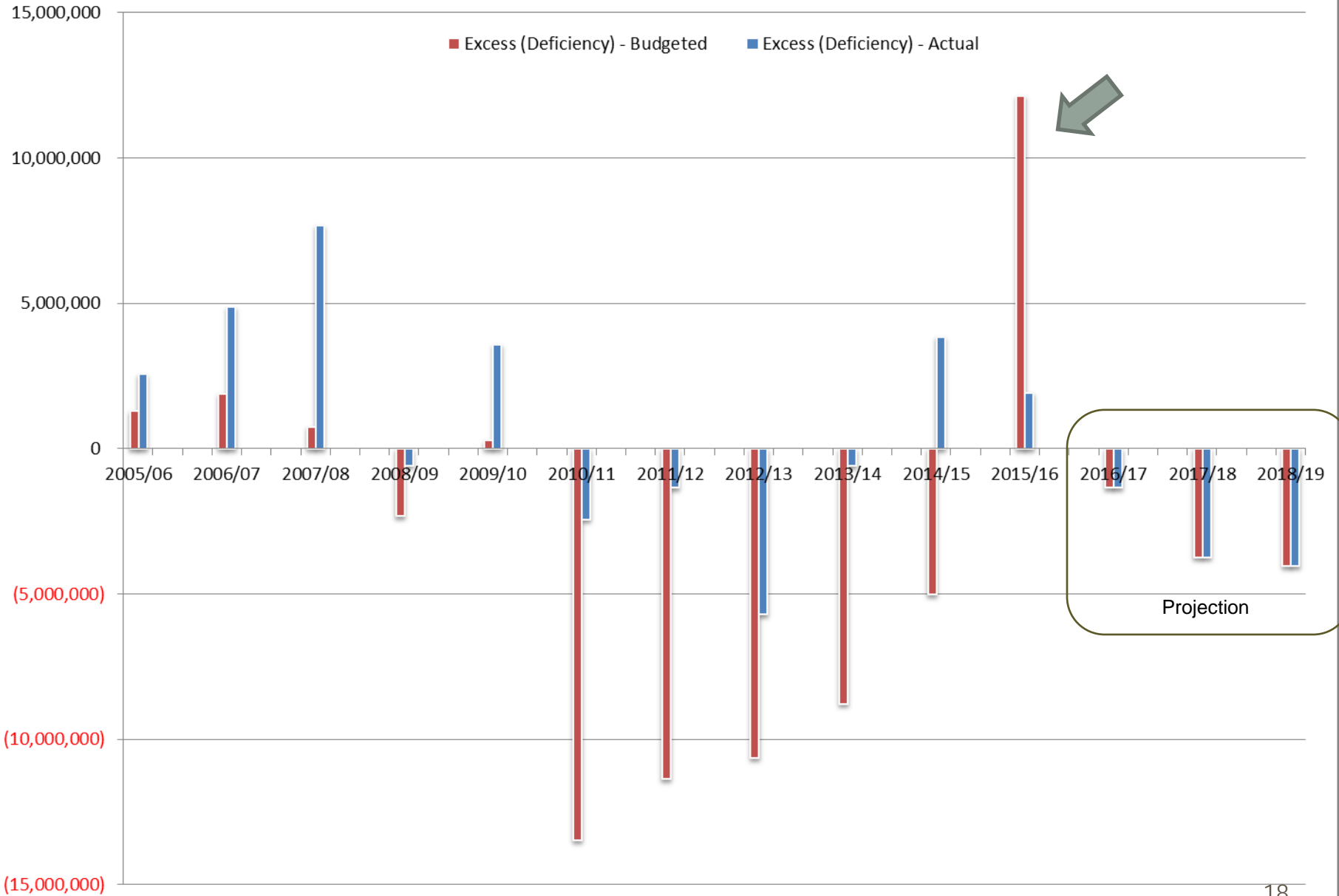
³Total Unrestricted Ending Fund Balance ÷ Expenditures



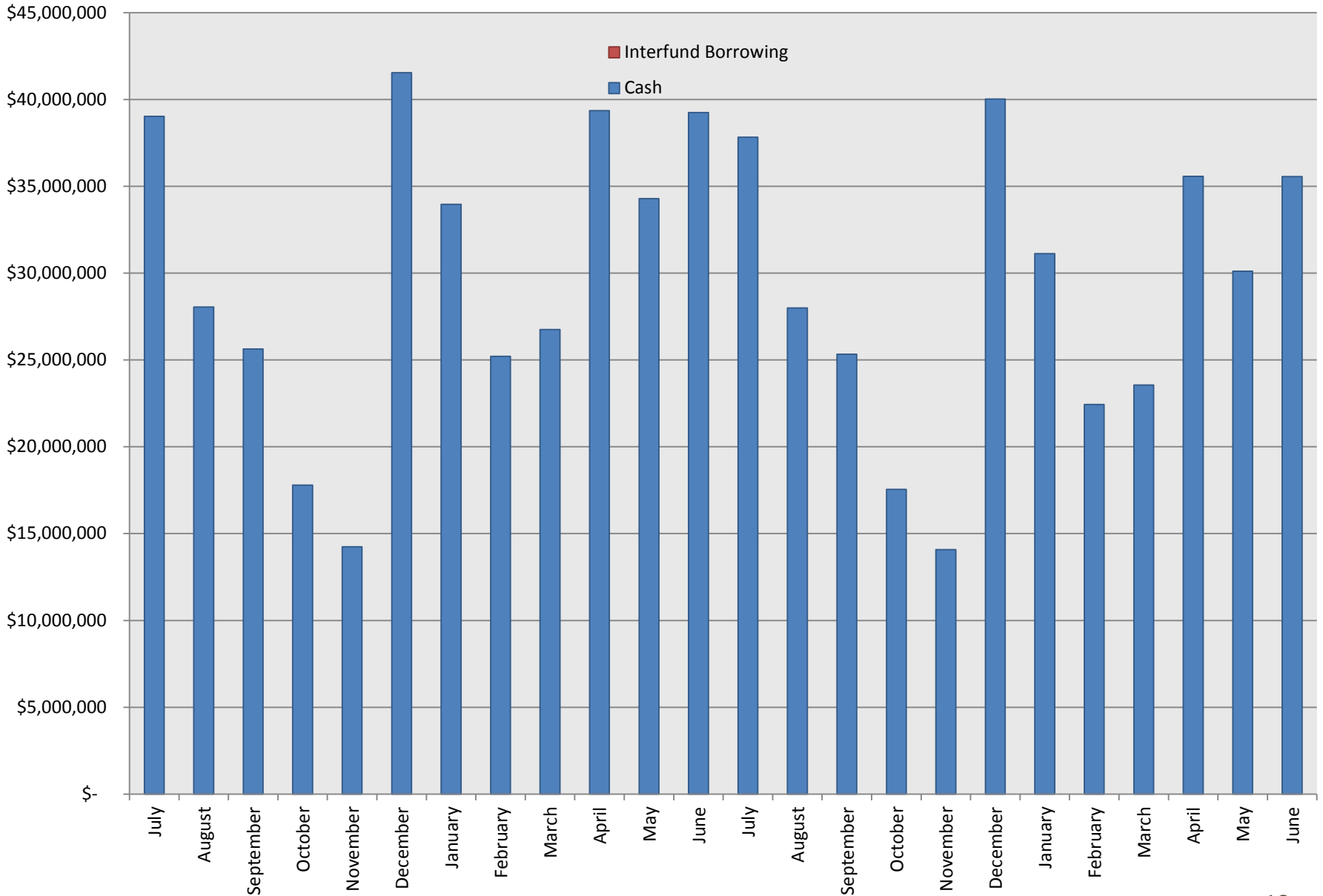
General Fund Revenues and Expenditures



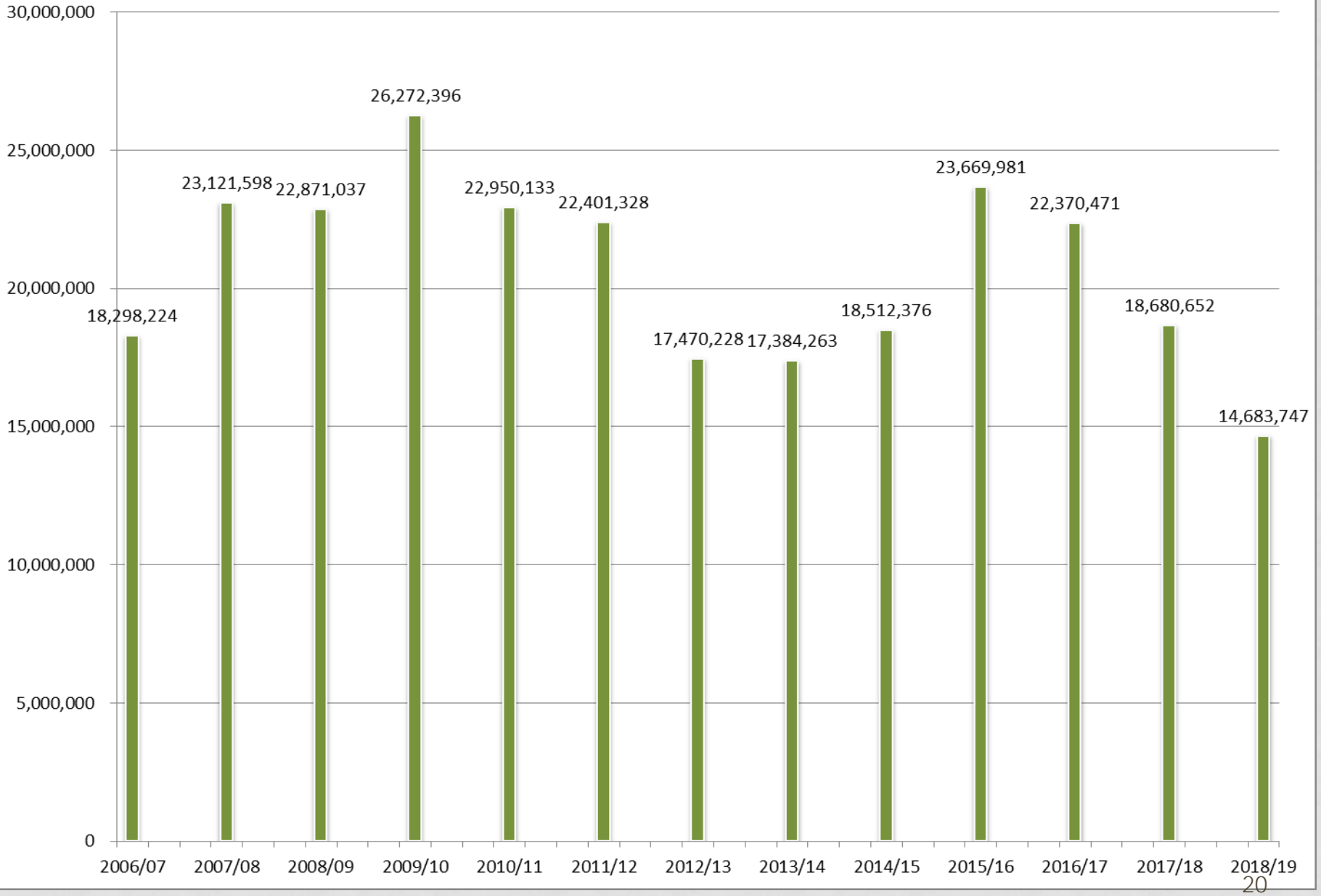
Excess (Deficiency) of Revenues over Expenditures - June 30



Monthly Ending Cash Balance Projection July 2015 - June 2017



Total Combined Ending Fund Balances - June 30



EDUCATION CODE §42127(a)(2)(B) RESERVES DISCLOSURE

Unrestricted Ending Fund Balances

| | |
|---|--------------------|
| Fund 01 – General Fund | \$20,601,969 |
| Fund 17 – Special Reserve* | <u>\$3,587,991</u> |
| Total Assigned & Unassigned | \$24,189,960 |
| Less: 3% Reserve for Economic Uncertainty | <u>\$5,007,032</u> |
| Fund Balance in Excess of 3% Reserve | \$19,182,928 |
| | |
| Fund 20 GASB 45 Set-aside | \$7.95 m |

*\$805,177 is transferred annually to the General Fund



RESERVES DISCLOSURE REASONS FOR BALANCES



1. The General Fund ending fund balance includes one-time monies received in both 2015/16 and 2016/17 that have not yet been fully budgeted or expended. Reserve balances in excess of the 3% Reserve for Economic Uncertainty are expected to decline once spending plans are developed and appropriate expenditures are identified within the context of the LCAP.
2. The balance in Fund 17 has been allocated exclusively to provide support to the General Fund. An annual transfer of \$805,177 is made each year from Fund 17 to the General Fund in order to backfill deficit spending and support educational programs. The current balance remaining in Fund 17 (\$4,378,292) will be drawn down over the next 5-1/2 years until it is exhausted in 2021/22.
3. Amounts have been assigned, or set aside, within the ending fund balance for planned or anticipated expenditures in the budget year. These amounts have been assigned within the unrestricted ending fund balance, as opposed to being budgeted in expenditure lines, in order to provide transparency, reflect Board priorities and budget assumptions, and to ensure that appropriate amounts are set aside to meet both the fiscal and programmatic needs of the District.
4. Lottery funds are held for one year and expended in the year after they are received.

General Fund Unrestricted Ending Fund Balance Assignments

| <u>Assignments</u> | <u>2015/16</u> | <u>2016/17</u> | <u>2017/18</u> | <u>2018/19</u> |
|--|----------------|----------------|----------------|----------------|
| Mandated Cost Block Grant Carryover | 0 | 67,469 | 67,469 | 67,469 |
| One-Time Mandated Cost Carryover | 0 | 315,000 | 0 | 0 |
| AP/IB GATE | 11,733 | 0 | 0 | 0 |
| LCFF Supplemental | 143,149 | 0 | 0 | 0 |
| Summer School Supplies Carryover | 5,208 | 5,208 | 5,208 | 5,208 |
| Summer School Supplies | 4,000 | 4,000 | 4,000 | 4,000 |
| Lottery | 2,011,240 | 2,011,240 | 2,011,240 | 2,011,240 |
| Lottery, Prior Year | 1,276,209 | 1,344,876 | 1,344,876 | 1,344,876 |
| EIA Carryover | 610,103 | 374,960 | 374,960 | 374,960 |
| Cal-Safe Support Carryover | 245,881 | 226,237 | 226,237 | 226,237 |
| IMF Carryover | 671,583 | 671,412 | 671,412 | 671,412 |
| PAR Carryover | 3,853 | 647 | 647 | 647 |
| School Improvement Program Carryover | 30,173 | 30,000 | 30,000 | 30,000 |
| School Library Program Carryover | 0 | 27,192 | 27,192 | 27,192 |
| Technology Reserves | 350,000 | 350,000 | 350,000 | 350,000 |
| Furniture Reserve | 50,000 | 100,000 | 100,000 | 100,000 |
| Textbook Adoption | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 |
| Transportation Shop Equipment | 35,000 | 0 | 0 | 0 |
| Vehicle Replacement | 100,000 | 0 | 0 | 0 |
| Total Assignments | 7,048,132 | 7,028,241 | 6,713,241 | 6,713,241 |
| 3% Reserve Requirement | 4,954,414 | 5,007,032 | 4,995,460 | 5,078,257 |
| Unrestricted Unappropriated/Undesignated | 8,453,731 | 8,566,696 | 5,663,831 | 1,452,019 |
| Total Unrestricted Ending Fund Balance | 20,456,277 | 20,601,969 | 17,372,532 | 13,243,517 |

EDUCATION PROTECTION ACCOUNT

Proposition 30 (Nov. 2012)* Prevented \cong \$7 million cuts
Requirements include:

1. Discussion of use of funds in an open meeting
2. Amounts received/expended posted on District website
3. Funds cannot be used for administrator salaries/costs

100% Certificated Instructional Salaries/Benefits

- 2013/14 Revenue/Expenditures \$17,907,069
- 2014/15 Revenue/Expenditures \$18,780,368
- 2015/16 Revenue/Expenditures \$19,345,599
- 2016/17 Revenue/Expenditures \$19,345,599

*Proposition 30 was passed by California voters in November 2012 and went into effect in January 2013. It raised the State's general sales tax by a quarter of a cent for four years and the income taxes for people who make at least \$250,000 by up to 3 percentage points for seven years.





FISCAL SOLVENCY STATEMENT



Reserves – Although it is not anticipated in 2016/17, mid-term (2-5 years) revenue and expenditure projections indicate the District has not yet fully resolved its deficit spending imbalance. In order to balance the budget and meet multiple-year projection solvency requirements, the Board of Trustees will drawdown unallocated reserves if deemed necessary. Shortfalls, if any, over the next several years will be addressed through a combination of budget reductions and reserves draw-down.

Fiscal Solvency Statement – In submitting the 2016/17 Budget, the Board of Trustees understands its fiduciary responsibility to maintain fiscal solvency for the current and subsequent two fiscal years.

FINAL THOUGHTS

- Great recession is in the rear view mirror
- District financial position has improved and stabilized
- Deficit spending remains, however....
- Budget includes planning for:
 - Increased PERS/STRS Costs
 - Routine Restricted Maintenance and Deferred Maintenance
 - Ongoing technology initiatives and technology replacement/refresh
 - Instructional materials (replacement & adoptions)
 - Vehicle replacement
 - Debt service
 - Declining Enrollment
 - Salary increase for all employees + SERP for FSTO
 - Reserves/contingency
 - Plummer auditorium reduced lease revenue
- There will be another economic slowdown...
- Outlook warrants prudent and responsible approach



TIMELINE/NEXT STEPS

- June 7, 2016
 - LCAP Presentation and Public Hearing
 - Budget Presentation, reserves disclosure, and Public Hearing
- June 21, 2016
 - Adopt 2016/17 LCAP
 - Adopt 2016/17 Budget
 - Multi-year Projection
 - Cash Flow
 - Criteria & Standards
 - District Certification
 - Workers' Compensation Certification
 - Acknowledge Fiscal Solvency Statement



Fullerton Joint Union High School District

**2016/17 Budget Adoption Comparison
Combined Unrestricted & Restricted General Fund**

| Budget Adoption - June 21, 2016 | 2015/16 2nd Interim Projection | 2015/16 Estimated Actuals | 2016/17 Budget at Adoption | Difference | Notes |
|--|--------------------------------------|---------------------------------|----------------------------------|----------------------|-------------------------------------|
| Statutory COLA | 1.02% | 1.02% | 0.00% | -1.02% | |
| Funded ADA | 13,758 | 13,930 | 13,735 | (195) | |
| Adjusted Base Grant Amount | \$8,801 | \$8,801 | \$8,578 | -223 | |
| Gap Funding Percentage | 51.97% | 52.02% | 54.84% | 2.82% | |
| Revenue | | | | | |
| State Funding (LCFF) | \$124,963,292 | \$126,915,611 | \$130,657,787 | \$3,742,176 | |
| Federal Revenue | \$7,658,102 | \$8,337,492 | \$8,509,260 | \$171,768 | |
| Other State Revenue | \$17,962,861 | \$18,810,091 | \$13,513,745 | (\$5,296,346) | |
| Local Revenue | \$12,126,954 | \$12,444,343 | \$12,122,418 | (\$321,925) | |
| Total Revenue | \$162,711,209 | \$166,507,537 | \$164,803,210 | (\$1,704,327) | |
| Expenditures | | | | | |
| Certificated Salaries | \$67,654,413 | \$68,499,546 | \$69,889,425 | \$1,389,879 | |
| Classified Salaries | \$18,738,093 | \$19,705,315 | \$19,735,859 | \$30,544 | |
| Benefits | \$34,212,131 | \$36,561,845 | \$37,687,420 | \$1,125,575 | |
| Books and Supplies | \$9,891,891 | \$16,780,275 | \$13,492,750 | (\$3,287,525) | |
| Services & Operating Expenses | \$15,679,288 | \$14,078,518 | \$15,564,568 | \$1,486,050 | |
| Capital Outlay | \$1,274,699 | \$1,288,439 | \$2,513,056 | \$1,224,617 | |
| Other Outgo/Debt Service | \$8,928,484 | \$7,718,739 | \$7,409,810 | (\$308,929) | |
| Transfers of Indirect/Direct Support | (\$53,738) | (\$53,738) | (\$140,341) | (\$86,603) | |
| Changes/Adjustments to Expenditures | | | | | |
| Total Expenditures | \$156,325,261 | \$164,578,939 | \$166,152,547 | \$1,573,608 | |
| Excess (Deficiency) of Revenues over Expenditures | \$6,385,948 | \$1,928,598 | (\$1,349,337) | (\$3,277,935) | |
| Other Sources and Uses | | | | | |
| Other Funding Sources - Transfer from Fund 17 | \$805,177 | \$805,177 | \$805,177 | \$0 | |
| Interfund Transfers Out | (\$269,450) | (\$724,873) | (\$755,350) | (\$30,477) | |
| Total Sources and Uses | \$535,727 | \$80,304 | \$49,827 | (\$30,477) | |
| Net Increase (Decrease) in Fund Balance | \$6,921,675 | \$2,008,902 | (\$1,299,510) | (\$3,308,412) | |
| Beginning Fund Balance | \$21,661,078 | \$21,661,079 | \$23,669,981 | \$2,008,902 | |
| Audit Adjustments | | | | | |
| Ending Fund Balance | \$28,582,753 | \$23,669,981 | \$22,370,471 | (\$1,299,510) | |
| Components of Ending Fund Balance | | | | | |
| Revolving Cash, Stores, Prepaid | \$215,701 | \$319,892 | \$319,892 | \$104,191 | |
| Restricted | \$1,223,459 | \$2,893,812 | \$1,448,610 | \$1,670,353 | |
| Other Designations/Assignments | \$11,659,675 | \$7,048,132 | \$7,028,241 | (\$4,611,543) | See information supplemental sheet. |
| Reserve for Economic Uncertainties (3% Reserve) | \$3,976,674 | \$4,954,414 | \$5,007,032 | \$977,740 | |
| Unrestricted/Unassigned/Unappropriated | \$14,112,669 | \$8,453,731 | \$8,566,696 | (\$5,658,938) | |
| Total Ending Fund Balance | \$31,188,178 | \$23,669,981 | \$22,370,471 | (\$7,518,197) | |

Fullerton Joint Union High School District

**2016/17 - 2020/21 Multiple Year Projection
Combined Unrestricted & Restricted General Fund**

| Budget Adoption - June 21, 2016 School Services of California Dartboard Assumptions | Estimated Actuals 2015/16 | Budget 2016/17 | Year 1 2017/18 | Year 2 2018/19 | Year 3 2019/20 | Year 4 2020/21 |
|--|------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Statutory COLA | 1.02% | 0.00% | 1.11% | 2.42% | 2.67% | 0.00% |
| Funded ADA | 13,930 | 13,735 | 13,735 | 13,735 | 13,570 | 13,570 |
| Adjusted Base Grant Amount | 8,578 | 8,578 | 8,673 | 8,883 | 9,120 | |
| Gap Funding Closure Percentage | 52.02% | 54.84% | 19.30% | 34.25% | 36.74% | 100.00% |
| Progress Toward LCFF Implementation | | 95.70% | 96.53% | 97.72% | 98.56% | 100.00% |
| Revenues | | | | | | |
| LCFF/State Aid | \$126,915,611 | \$130,657,787 | \$131,817,176 | \$134,593,257 | \$136,395,874 | \$137,535,829 |
| Federal Revenues | \$8,337,492 | \$8,509,260 | \$8,509,260 | \$8,509,260 | \$8,509,260 | \$8,509,260 |
| Other State Revenues | \$18,810,091 | \$13,513,745 | \$9,570,730 | \$9,245,050 | \$9,374,295 | \$9,507,021 |
| Other Local Revenues | \$12,444,343 | \$12,122,418 | \$12,123,186 | \$12,125,600 | \$12,127,928 | \$12,130,324 |
| Total Revenues | \$166,507,537 | \$164,803,210 | \$162,020,352 | \$164,473,167 | \$166,407,357 | \$167,682,434 |
| Expenditures | | | | | | |
| Certificated Salaries | \$68,499,546 | \$69,889,425 | \$70,299,592 | \$71,180,459 | \$72,128,134 | \$73,156,297 |
| Classified Salaries | \$19,705,315 | \$19,735,859 | \$19,946,138 | \$20,152,706 | \$20,369,577 | \$20,588,223 |
| Employee Benefits | \$36,561,845 | \$37,687,420 | \$39,106,201 | \$41,001,944 | \$42,965,674 | \$44,178,524 |
| Books and Supplies | \$16,780,275 | \$13,492,750 | \$12,050,368 | \$11,829,696 | \$12,714,904 | \$12,664,546 |
| Services and Other Operating | \$14,078,518 | \$15,564,568 | \$15,857,707 | \$15,991,678 | \$16,335,916 | \$16,696,193 |
| Capital Outlay | \$1,288,439 | \$2,513,056 | \$1,399,532 | \$1,399,532 | \$1,399,532 | \$1,399,532 |
| Other Outgo | \$7,718,739 | \$7,409,810 | \$7,252,288 | \$7,124,790 | \$7,072,803 | \$6,967,490 |
| Direct Support/Indirect Cost | (\$53,738) | (\$140,341) | (\$151,828) | (\$160,906) | (\$160,906) | (\$160,906) |
| Debt Service | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Expenditures | \$164,578,939 | \$166,152,547 | \$165,759,998 | \$168,519,899 | \$172,825,633 | \$175,489,899 |
| Excess (Deficiency) of Revenues Over Expenditures | \$1,928,598 | (\$1,349,337) | (\$3,739,646) | (\$4,046,732) | (\$6,418,276) | (\$7,807,465) |
| Other Financing Sources/Uses | | | | | | |
| Interfund Transfers In | \$805,177 | \$805,177 | \$805,177 | \$805,177 | \$805,177 | \$805,177 |
| Interfund Transfers Out | \$724,873 | \$755,350 | \$755,350 | \$755,350 | \$755,350 | \$755,350 |
| Other Financing Sources/Uses | \$80,304 | \$49,827 | \$49,827 | \$49,827 | \$49,827 | \$49,827 |
| Net Increase (Decrease) in Fund Balance | \$2,008,902 | (\$1,299,510) | (\$3,689,819) | (\$3,996,905) | (\$6,368,449) | (\$7,757,638) |
| Adjusted Beginning Fund Balance | \$21,661,079 | \$23,669,981 | \$22,370,471 | \$18,680,652 | \$14,683,747 | \$8,315,298 |
| Ending Fund Balance | \$23,669,981 | \$22,370,471 | \$18,680,652 | \$14,683,747 | \$8,315,298 | \$557,660 |
| Components of Ending Fund Balance | | | | | | |
| Nonspendable Revolving Cash | \$50,000 | \$50,000 | \$50,000 | \$50,000 | \$50,000 | \$50,000 |
| Nonspendable Stores | \$128,042 | \$128,042 | \$128,042 | \$128,042 | \$128,042 | \$128,042 |
| Nonspendable Prepaid Items | \$141,850 | \$141,850 | | | | |
| Restricted Balance | \$2,893,812 | \$1,448,610 | \$1,135,165 | \$1,267,275 | \$1,651,608 | \$2,268,906 |
| Other Assignments | \$7,048,132 | \$7,028,241 | \$6,713,241 | \$6,713,241 | \$6,713,241 | \$6,713,241 |
| Reserve for Economic Uncertainties | \$4,959,114 | \$5,007,032 | \$4,995,460 | \$5,078,257 | \$5,207,429 | \$5,287,357 |
| Undesignated/Unappropriated | \$8,449,031 | \$8,566,696 | \$5,658,744 | \$1,446,932 | (\$5,435,023) | (\$13,889,886) |
| Ending Fund Balance | \$23,669,981 | \$22,370,471 | \$18,680,652 | \$14,683,747 | \$8,315,298 | \$557,660 |

Fullerton Joint Union High School District

**2016/17 Other Funds Budget Summary
Expenditures by Object
Budget Adoption July 1, 2016**

| | Fund 12 | Fund 13 | Fund 14 | Fund 17 | Fund 20 | Fund 21-21 | Fund 21-24 | Fund 25 | Fund 35 | Fund 40 | Fund 49 | Fund 51 | Fund 52 | Fund 67 |
|---|--------------------|--------------------|----------------------|----------------------------------|---------------------|----------------------|-----------------------|-----------------------------------|-------------------------------|--------------------|----------------------------------|----------------------------|-------------------|---------------------|
| | Child Development | Cafeteria | Deferred Maintenance | Sp. Reserve Non Capital Projects | Sp. Reserve - OPEBS | Building RDA/COPS | Building Measure I | Capital Facilities Developer Fees | County School Facilities Fund | Sp Reserve Plummer | Capital Projects Mello Roos CFDs | Bond Interest & Redemption | Debt Service | Self-Insurance |
| A. Revenue | | | | | | | | | | | | | | |
| State Funding (LCFF) | \$0 | \$0 | \$1,000,000 | | | | | | | | | | | |
| Federal Revenue | \$22,690 | \$2,594,440 | \$0 | | | | | | | | | | | \$6,046 |
| Other State Revenue | \$650 | \$166,390 | \$0 | | | | | | | | | | | |
| Other Local Revenue | \$600 | \$843,699 | \$7,500 | \$14,000 | \$27,000 | \$811,022 | \$187,000 | \$1,508,500 | | | \$900 | \$4,348,207 | \$164,700 | \$18,891,257 |
| Total Revenue | \$23,940 | \$3,604,529 | \$1,007,500 | \$14,000 | \$27,000 | \$811,022 | \$187,000 | \$1,508,500 | \$0 | \$0 | \$900 | \$4,348,207 | \$164,700 | \$18,897,303 |
| B. Expenditures | | | | | | | | | | | | | | |
| Certificated Salaries | \$0 | \$0 | \$0 | | | | | | | | | | | |
| Classified Salaries | \$192,286 | \$1,248,347 | \$0 | | | | \$326,487 | \$24,885 | | | | | | \$245,280 |
| Benefits | \$84,517 | \$471,949 | \$0 | | | | \$138,771 | \$9,947 | | | | | | \$264,739 |
| Books and Supplies | \$1,250 | \$1,497,345 | \$148,100 | | | \$93,000 | \$57,000 | | | \$200 | | | | \$53,000 |
| Services & Operating Expenses | \$50 | \$27,095 | \$749,000 | | | \$470,500 | \$71,000 | \$2,750 | \$100 | \$20 | \$16,200 | | | \$17,941,629 |
| Capital Outlay | \$0 | \$63,000 | \$25,000 | | | \$2,295,000 | \$17,167,437 | | \$47,000 | | \$35,000 | | | |
| Other Outgo/Debt Service | \$0 | \$0 | \$0 | | | \$1,122,173 | | \$1,401,952 | | | | \$4,084,363 | \$135,229 | |
| Transfers of Indirect/Direct Support | \$10,852 | \$129,489 | \$0 | | | | | | | | | | | |
| Total Expenditures | \$288,955 | \$3,437,225 | \$922,100 | \$0 | \$0 | \$3,980,673 | \$17,760,695 | \$1,439,534 | \$47,100 | \$220 | \$51,200 | \$4,084,363 | \$135,229 | \$18,504,648 |
| C. Excess (Deficiency) of Revenues over Expenditures | (\$265,015) | \$167,304 | \$85,400 | \$14,000 | \$27,000 | (\$3,169,651) | (\$17,573,695) | \$68,966 | (\$47,100) | (\$220) | (\$50,300) | \$263,844 | \$29,471 | \$392,655 |
| D. Other Sources and Uses | | | | | | | | | | | | | | |
| Interfund Transfers | | | | | | | | | | | \$20,000 | | | |
| Transfers In | \$269,450 | | | | | \$485,900 | | | | | | | | |
| Transfers Out | | | | | | | | | | | | | | (\$20,000) |
| Total Sources and Uses | \$269,450 | \$0 | \$0 | (\$805,177) | \$0 | \$485,900 | \$0 | \$0 | \$0 | \$0 | \$20,000 | \$0 | (\$20,000) | \$0 |
| E. Net Increase (Decrease) in Fund Balance | \$4,435 | \$167,304 | \$85,400 | (\$791,177) | \$27,000 | (\$2,683,751) | (\$17,573,695) | \$68,966 | (\$47,100) | (\$220) | (\$30,300) | \$263,844 | \$9,471 | \$392,655 |
| Beginning Fund Balance | \$34,331 | \$572,807 | \$2,096,954 | \$4,379,168 | \$7,949,615 | \$8,219,029 | \$39,301,732 | \$3,730,080 | \$358,559 | \$24,768 | \$192,518 | \$3,002,437 | \$463,954 | \$1,814,367 |
| Audit Adjustments and Other Restatements | | | | | | | | | | | | | | |
| F. Ending Fund Balance | \$38,766 | \$740,111 | \$2,182,354 | \$3,587,991 | \$7,976,615 | \$5,535,278 | \$21,728,037 | \$3,799,046 | \$311,459 | \$24,548 | \$162,218 | \$3,266,281 | \$473,425 | \$2,207,022 |
| Components of Ending Fund Balance | | | | | | | | | | | | | | |
| Nonspendable (Revolving Cash, Stores, Prepaid) | \$0 | \$35,312 | \$0 | \$0 | \$0 | | | | | | | | | |
| Restricted | \$551 | \$704,799 | \$0 | \$0 | \$0 | | | | \$311,459 | | | | | |
| Committed | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | | | \$3,266,281 | | |
| Assigned | \$38,215 | \$0 | \$2,182,354 | \$3,587,991 | \$7,976,615 | \$5,535,278 | \$21,728,037 | \$3,799,046 | | \$24,548 | \$162,218 | | \$473,425 | |
| Reserve for Economic Uncertainties | \$0 | \$0 | \$0 | \$0 | \$0 | | | | | | | | | |
| Unassigned/Unappropriated Amount | | | | | | | | | | | | | | \$2,207,022 |
| Total Ending Fund Balance | \$38,766 | \$740,111 | \$2,182,354 | \$3,587,991 | \$7,976,615 | \$5,535,278 | \$21,728,037 | \$3,799,046 | \$311,459 | \$24,548 | \$162,218 | \$3,266,281 | \$473,425 | \$2,207,022 |